

HULL

253 Atlantic Avenue, Hull, MA 02045
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Board Meeting: Varies

ADMINISTRATION

Board Members: Maurice E. Murphy (*Chairperson*)
Leonard Colten, Philip Lemnios, Emily A. O'Brien, James A. Yacobucci
Board Administrator: Deborah L. Neal

ACTUARIAL

Funded Ratio:	44.1% (1/00)	Date of Last Valuation:	1/00
	43.1% (1/98)	Actuary:	Stone
	39.5% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	161		
Retired Members:	132		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	0.52%	2000 Market Value:	\$12 million
1996-2000:	10.93%	1999 Market Value:	\$13 million
1985-2000:	9.61%	1998 Market Value:	\$12 million
Return Target:	8.50%	1997 Market Value:	\$11 million
Actuarial Assumed		1996 Market Value:	\$9 million
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	1	RTS Reviews:	5
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

No significant audit findings.